

NOTICE OF PUBLIC HEARING

PORT OF BEAUMONT NAVIGATION DISTRICT OF JEFFERSON COUNTY, TEXAS DOCK AND WHARF FACILITY REVENUE BONDS (ALLEGIANT INDUSTRIAL ISLAND PARK PROJECT) SERIES 2018

Notice is hereby given of a public hearing to be held on behalf of the Port of Beaumont Navigation District of Jefferson County, Texas (the "District") on September 17, 2018, at 9:30 A.M., in The Port District Building, 1225 Main Street, Beaumont, Texas 77701, with respect to the plan of finance for the use of certain proceeds of the District's dock and wharf facility revenue bonds (the "Bonds") or other forms of obligation of the District, in the aggregate principal amount not to exceed \$30,000,000, which may include refundings thereof, by the District, such Bonds to be payable solely out of the revenue to be derived from the lease of property of the District to tenants thereof, including initially Allegiant Industrial Island Park, LLC or related persons and their successors or assigns (the "Company"). The proceeds of the Bonds will be used (i) reimburse and pay the Company, for the development, construction and acquisition of certain dock and wharf and related facilities on behalf of the District, including storage (both prior to loading and after unloading), laydown and transportation areas, and areas within which other activities, such as fleeting of barges, shall occur (the "Facilities"); (ii) pay capitalized interest on the Bonds; (iii) fund a debt service reserve fund, (iv) fund permitted working capital, and (v) pay certain costs of issuance of the Bonds (together, the "Project").

The Facilities will be owned by the District and will be located on approximately 75 acres of land at The Port of Beaumont in Jefferson County, , Texas, at 850 Pine Street, Beaumont, Texas 77701 (the "Project Site"), and includes engineering and site work, improvements benefitting approximately 500,000 square feet of space suitable for industrial and dock-related use, maintenance and storage facilities, approximately 25,000 square feet of space for office, control room and training, blast rooms, staging bays and related facilities.

The maximum aggregate face amount of the Bonds to be issued to finance costs of the Project pursuant to the plan of finance is anticipated not to exceed \$30,000,000. The Bonds do not constitute debt of the City of Beaumont, Texas, Jefferson County, Texas, or any other political subdivision, but are special and limited obligations of the District, payable from proceeds of the sale of the Bonds or other obligations of the District, or from revenues of the lease of the Project Site and improvements and equipment located thereon by the District to the Company.

The public hearing will be conducted by the Board of Commissioners of the District. All interested persons are invited to attend such public hearing to express their views with respect to the Bonds and the nature and location of the Facilities and to contend for or protest the creation of the indebtedness. Questions or requests for additional information may be directed to Guy Goodson, at Germer PLLC, telephone (409) 654-6730, or facsimile (409) 835-2115. Any interested persons unable to attend the hearing may submit their views in writing to Guy Goodson, 550 Fannin, Suite 400, Beaumont, Texas 77701 prior to the date scheduled for the hearing.

This notice is published and the above described hearing is to be held in satisfaction of the requirements of Chapter 60 of the Texas Water Code, as amended and Section 147(f) of the Internal Revenue Code of 1986, as amended.