

NOTICE OF TAX REVENUE INCREASE

The Port of Beaumont conducted a public hearing on September 10, 2018 on a proposal to increase the total tax revenues of the Port of Beaumont from properties on the tax roll in the preceding year by 66.62 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.066538 for each \$100 of taxable value was \$6,258,957.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.114674 for each \$100 of taxable value, excluding tax revenue to be raised from new property added to the tax roll this year, is \$10,081,529.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.114674 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$10,361,594.

The of Port of Beaumont is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 24, 2018 at PORT OF BEAUMONT ADMINISTRATION BUILDING, 1225 MAIN ST., BEAUMONT, TX 777001 at 10:00 AM.

The of Port of Beaumont proposes to use the increase in total tax revenue for the purpose of to fund debt service on voter approved Port of Beaumont General Obligation Bonds for port improvements.