

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of \$0.109000 per \$100 valuation has been proposed by the governing body of Port of Beaumont.

PROPOSED TAX RATE	\$0.109000 per \$100
NO-NEW-REVENUE TAX RATE	\$0.111136 per \$100
VOTER-APPROVAL TAX RATE	\$0.109364 per \$100

The no-new-revenue tax rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Port of Beaumont from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval rate is the highest tax rate that Port of Beaumont may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that Port of Beaumont is not proposing to increase property taxes for the 2021 tax year.

A PUBLIC MEETING TO VOTE ON THE PROPOSED TAX RATE WILL BE HELD ON September 20, 2021 AT 10:00 AM AT The Port of Beaumont Administration Building, 1225 Main Street, Beaumont, Texas.

The proposed tax rate is also not greater than the voter-approval tax rate. As a result, Port of Beaumont is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the Board of Commissioners of Port of Beaumont at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal:	Georgine Guillory Bill C. Darling Lee Smith	Pat Anderson Louis Broussard, Jr. David Willard
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AGAINST the proposal:
PRESENT and not voting:
ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Port of Beaumont last year to the taxes proposed to be imposed on the average residence homestead by Port of Beaumont this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.109105	\$0.109000	decrease of -0.000105, or -0.10%
Average homestead taxable value	\$110,797	\$121,307	increase of 10,510, or 9.49%
Tax on average homestead	\$120.89	\$132.22	increase of 11.33, or 9.37%
Total tax levy on all properties	\$9,963,241	\$10,058,280	increase of 95,039, or 0.95%

For assistance with tax calculations, please contact the tax assessor for Port of Beaumont at (409) 835-8516 or jeffcotnt@co.jefferson.tx.us, or visit www.jeffcotax.com for more information.