

PORT OF BEAUMONT NAVIGATION DISTRICT
of Jefferson County, Texas

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2020	2021			2022		
SUMMARY							
Total Operating Revenue	14,230,000	18,768,000	4,538,000	32%	13,256,000	(5,512,000)	-29%
Operating and Maintenance Taxes	5,250,000	5,250,000	-	0%	6,000,000	750,000	14%
Gross Revenue	19,480,000	24,018,000	4,538,000	23%	19,256,000	(4,762,000)	-20%
Operating and Maintenance Expense							
Administrative	4,553,504	5,165,255	611,751	13%	5,244,539	79,284	2%
Sales and Accounting	1,264,730	1,326,101	61,371	5%	1,421,036	94,935	7%
Operations Department	4,180,278	5,248,819	1,068,541	26%	5,175,060	(73,759)	-1%
Total Operating and Maintenance Expense	9,998,512	11,740,175	1,741,663	17%	11,840,635	100,460	1%
Revenue Bond Service Requirements	1,496,790	1,497,900	1,110	0%	1,499,358	1,458	0%
Total Expenses & Revenue Bond Service	11,495,302	13,238,075	1,742,773	15%	13,339,993	101,918	1%
Net Cash Flow for Capital Projects (Gross Revenue Less Total Expenses)	7,984,698	10,779,925	2,795,227	35%	5,916,007	(4,863,918)	-45%
Net Revenue (Gross Revenue Less Operating and Maintenance Expense)	9,481,488	12,277,825	2,796,337	29%	7,415,365	(4,862,460)	-40%
Estimated Depreciation (Not included in above amount)	6,000,000	6,000,000	-	0%	6,000,000	-	0%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2020	2021			2022		
REVENUE							
<u>Wharves and Docks</u>							
Loading and Unloading	200,000	-	(200,000)	-100%	-	-	0%
Wharfage	3,000,000	5,500,000	2,500,000	83%	3,000,000	(2,500,000)	-45%
Dockage	2,650,000	3,500,000	850,000	32%	2,000,000	(1,500,000)	-43%
Wharf Hire and Cleaning	325,000	525,000	200,000	62%	340,000	(185,000)	-35%
Demurrage	100,000	200,000	100,000	100%	75,000	(125,000)	-63%
Crane Hire/Heavy Lift	450,000	450,000	-	0%	450,000	-	0%
Rentals	4,500,000	6,000,000	1,500,000	33%	5,650,000	(350,000)	-6%
Facility Service Fee	325,000	600,000	275,000	85%	350,000	(250,000)	-42%
Light and Power	20,000	50,000	30,000	150%	30,000	(20,000)	-40%
Water Sales	75,000	70,000	(5,000)	-7%	50,000	(20,000)	-29%
Track Rental	800,000	600,000	(200,000)	-25%	600,000	-	0%
Services (rebills)	200,000	200,000	-	0%	75,000	(125,000)	-63%
Fuel Sales	1,000	-	(1,000)	-100%	-	-	0%
Foreign Trade Zone	30,000	30,000	-	0%	30,000	-	0%
Franchise Fee	14,000	18,000	4,000	29%	16,000	(2,000)	-11%
Security Fees	750,000	750,000	-	0%	475,000	(275,000)	-37%
<u>Other Revenue</u>							
Interest Earned	140,000	175,000	35,000	25%	15,000	(160,000)	-91%
Miscellaneous	100,000	100,000	-	0%	100,000	-	0%
<u>Grain Elevator</u>							
Wharfage	100,000	-	(100,000)	-100%	-	-	0%
Track Rent	5,000	-	(5,000)	-100%	-	-	0%
Facility Rent	445,000	-	(445,000)	-100%	-	-	0%
Total Operating Revenue	14,230,000	18,768,000	4,538,000	32%	13,256,000	13,256,000	71%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2020	2021			2022		
EXPENSES							
<u>Administrative Department</u>							
Administrative							
Commissioners	36,600	36,600	-	0%	36,600	-	0%
Salaries	626,404	676,155	49,751	8%	696,439	20,284	3%
Port Consultants	190,000	210,000	20,000	11%	205,000	(5,000)	-2%
Engineer Services	25,000	25,000	-	0%	50,000	25,000	100%
Legal Services	165,000	300,000	135,000	82%	200,000	(100,000)	-33%
Supplies							
Office	26,000	26,000	-	0%	26,000	-	0%
Postage	3,000	3,500	500	17%	3,500	-	0%
Printing	4,500	4,500	-	0%	4,500	-	0%
Office Equipment	30,000	30,000	-	0%	30,000	-	0%
Services							
Insurance and Bonding	750,000	800,000	50,000	7%	995,000	195,000	24%
Employee Hospitalization	810,000	900,000	90,000	11%	915,000	15,000	2%
Election Expense	-	50,000	50,000	#DIV/0!	-	(50,000)	-100%
Management Information	110,000	125,000	15,000	14%	135,000	10,000	8%
Payroll Processing	9,000	9,500	500	6%	9,500	-	0%
Electricity	22,000	21,000	(1,000)	-5%	20,000	(1,000)	-5%
Organization Dues	24,000	31,000	7,000	29%	46,000	15,000	48%
Social Security Fund	270,000	290,000	20,000	7%	290,000	-	0%
Employee Benefit Fund	900,000	915,000	15,000	2%	950,000	35,000	4%
Incentive Fund	400,000	500,000	100,000	25%	400,000	(100,000)	-20%
Employee Training & Recognition	25,000	25,000	-	0%	50,000	25,000	100%
Jefferson Co. Appraisal District	70,000	130,000	60,000	86%	125,000	(5,000)	-4%
Texas Unemployment Compensation	7,500	7,500	-	0%	7,500	-	0%
Tax Collection	29,500	29,500	-	0%	29,500	-	0%
Contingencies	20,000	20,000	-	0%	20,000	-	0%
Total Administrative Department	4,553,504	5,165,255	611,751	13%	5,244,539	79,284	2%

REVENUE AND EXPENSE BUDGET

For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2020	2021			2022		
<u>Sales and Accounting Department</u>							
Salaries							
Sales-Marketing	409,663	421,032	11,369	3%	496,971	75,939	18%
Accounting	488,067	505,069	17,002	3%	524,065	18,996	4%
Functions							
Communications	62,000	72,000	10,000	16%	69,500	(2,500)	-3%
Bank Depository/Bond Expense	30,000	30,000	-	0%	30,000	-	0%
CPA Services	25,000	30,000	5,000	20%	32,500	2,500	8%
Promotion and Development	202,000	220,000	18,000	9%	220,000	-	0%
Business Travel - Staff	24,000	24,000	-	0%	24,000	-	0%
Business Travel - Board	24,000	24,000	-	0%	24,000	-	0%
Total Sales and Accounting Department	1,264,730	1,326,101	61,371	5%	1,421,036	94,935	7%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

	Prior		dollar change	percent change	Current	dollar change	percent change
	2020	2021			2022		
<u>Operations Department</u>							
Salaries and Wages							
Operations*	1,227,003	1,288,560	61,557	5%	1,321,551	32,991	3%
Maintenance*	212,567	221,259	8,692	4%	223,509	2,250	1%
Guards*	1,329,708	1,700,000	370,292	28%	1,740,000	40,000	2%
*Includes Overtime							
Operations							
Fuel - Heating	4,000	4,000	-	0%	4,000	-	0%
Uniforms and Janitor Supplies	20,000	22,000	2,000	10%	22,000	-	0%
Motor Vehicle Fuel	45,000	40,000	(5,000)	-11%	41,000	1,000	3%
Minor Apparatus	15,000	15,000	-	0%	15,000	-	0%
Fuel - Cranes	20,000	20,000	-	0%	15,000	(5,000)	-25%
Buildings	180,000	260,000	80,000	44%	300,000	40,000	15%
Roadways and Premises	200,000	335,000	135,000	68%	315,000	(20,000)	-6%
Wharves and Docks	80,000	80,000	-	0%	90,000	10,000	13%
Crane Maintenance	60,000	80,000	20,000	33%	80,000	-	0%
Motor Vehicle Maintenance	45,000	50,000	5,000	11%	55,000	5,000	10%
Fire Protection	20,000	120,000	100,000	500%	60,000	(60,000)	-50%
Security-Misc.	75,000	75,000	-	0%	75,000	-	0%
Electricity	200,000	190,000	(10,000)	-5%	250,000	60,000	32%
Water	220,000	220,000	-	0%	200,000	(20,000)	-9%
Pest Control	16,000	16,000	-	0%	41,000	25,000	156%
Weed Control	20,000	21,000	1,000	5%	25,000	4,000	19%
New Equipment	171,000	471,000	300,000	175%	282,000	(189,000)	-40%
Contingencies/Demurrage	20,000	20,000	-	0%	20,000	-	0%
Total Operations Department	4,180,278	5,248,819	1,068,541	26%	5,175,060	(73,759)	-1%

REVENUE AND EXPENSE BUDGET
For the Years Ended August 31

SUPPLEMENTAL INFORMATION

Property Tax Budgeted for Debt Service

TAX RATE PER \$100/VALUE

Debt Service Rate
Maintenance and Operations Rate
Total Tax Rate

	Prior		dollar change	percent change	Current	dollar change	percent change
	2020	2021			2022		
Property Tax Budgeted for Debt Service	5,074,681	4,583,703	(490,978)	-10%	4,584,800	1,097	0%
Debt Service Rate	0.055693	0.045630			0.044170		
Maintenance and Operations Rate	0.058981	0.063475			0.064830		
Total Tax Rate	0.114674	0.109105			0.109000		